Database Specific

Abstract

Because of the limited availability of official statistics on national supply-use and input-output tables in recent years – reflecting the fact that these are only typically available at best two or three years after the reference period to which they refer – TiVA indicators for the most recent years, as displayed in this dataset, are estimated using now-casting techniques.

The approach (described in more detail in the accompanying methodological note) in essence estimates national inputoutput tables by projecting relationships observed in the latest TiVA benchmark year (currently 2011) into nowcast years (currently 2012-2014) but constrained to official estimates of gross output and value-added by industry and national accounts main aggregates of demand and trade, and supplemented by bilateral trade statistics, all of which are available throughout the nowcast period.

Importantly, the projections of relationships in 2011 into 2012 are determined using a volume approach, to account for possible distortions that might be introduced – by for example differential price movements in imports and domestic production – if projections were made using nominal relationships. These estimates are then reflated into current prices, and simultaneously balanced – consistent with official volume and current price estimates of trade, demand and activity – to arrive at a balanced national input-output table in 2012, in nominal terms as well as in prices of 2011. Estimates for 2013 and 2014 are calculated in the same manner but using, respectively, the 2012 and 2013 relationships as the starting point.

• Link to the methodology paper (PDF)

Concepts & Classifications
Classification(s) used
ISIC rev. 3 and SNA 1993
Key statistical concept

• For further information please visit our TiVA nowcast website