

Revenue Statistics Details of Tax Revenue - Korea

■Data source(s) used

Ministry of Finance and Economy, Ministry of Home Affairs.

■Direct source

Country representatives on the OECD Working Party 2: Tax Policy and Tax Statistics of the Committee on Fiscal Affairs.

■Unit of measure used

Won

■Power code

Billions

■Variables collected

Heading 2000: From 1997 the contributions to the three funds (civil servant pension fund, private school teachers pension fund and medical insurance fund) are classified as security social contributions. The reasons for the change are that the contributions either became mandatory or the fund started to be managed by public authorities in that year, thereby meeting the OECD definition of social security contributions.

Heading 2200: From 2007, this includes long-term care insurance.

■Other data characteristics

Data are on cash basis.

■Other coverage

Year ending 31st December.