

## Gross operating expenses

### ■Institutional coverage

As a consequence of the implementation of the new OECD Global Insurance Statistics' framework, there is a break in series between 2008 and 2009 regarding life and non-life business data where composite insurance undertakings exist. Up until 2008, the insurance business is broken down between life and non-life business. As of 2009, the insurance business is broken down between the business of pure life, pure non-life and composite undertakings and composite undertakings' business is further broken down between life and non-life business. Some countries do not allow for insurance undertakings to be active in both life and non-life insurance business and therefore composite insurance undertakings do not exist in these countries. In other countries (e.g., Austria, Belgium, Hungary, Italy, Mexico, Portugal, Spain) however, the share of employment in composite insurance undertakings accounts for more than half of the whole domestic insurance sector. Therefore, to have comparable data across years for life business data (resp. non-life), one has to sum up the life (resp. non-life) business of pure life (resp. non-life) undertakings and the life (resp. non-life) business of composite undertakings as of 2009.

### ■Item coverage

This part contains gross operating expenses in the reporting country, with a breakdown between domestic companies, foreign-controlled companies and branches and agencies of foreign companies.

### ■Key statistical concept

Users can choose between national currency, USD or Euro (in millions).