LFS - Average annual wages

Geographic coverage

In order to facilitate analysis and comparisons over time, historical data for OECD members have been provided over as long a period as possible, often even before a country became a member of the Organisation. Information on the membership dates of all OECD countries can be found at OECD Ratification Dates.

OECD Ratification Dates

Key statistical concept

This dataset contains data on average annual wages per full-time and full-year equivalent employee in the total economy. Average annual wages per full-time equivalent dependent employee are obtained by dividing the nationalaccounts-based total wage bill by the average number of employees in the total economy, which is then multiplied by the ratio of average usual weekly hours per full-time employee to average usually weekly hours for all employees. For more details, see: www.oecd.org/employment/outlook.

The data, from 1990 to 2016 are available in :

- Current prices in NCU
- in 2016 constant prices and NCU
- in 2016 USD PPPs and 2016 constant prices
- in 2016 USD exchange rates and 2016

NCU: National currency units

For further details on these estimates, please see http://www.oecd.org/els/emp/AVERAGE_WAGES.pdf

Aggregation and consolidation

Average wages are converted in USD PPPs using 2016 USD PPPs for private consumption and are deflated by a price deflator for private final consumption expenditures in 2016 prices. The OECD is a weighted average based on dependent employment weights in 2016 for the countries shown.

Recommended uses and limitations

Real compensation per employee (instead of real wages) are considered for Chile, Iceland, Mexico and New Zealand.